**Product Features**

This service allows the customers to open their HRA wallet either through any of our branches or by downloading Alfa. This account is governed by the regulations set out by SBP under the ambit of Branchless Banking. As such, the branches are required to perform following activities related to this product.

* Opening of HRA wallet via E-Smart. The account is only opened upon customer’s positive BVS verification
* Redirecting over the counter (cash) remittances into customer’s wallet account.
* Cash withdrawal transaction from customers Alfa Remittance Account
* Onetime Biometric verification of customers who have already opened their account via Alfa App

Alfa Home remittance account has been assigned a higher balance & transaction limit in line with SBP regulations.

Balance Limit: 1.5 M PKR

Withdrawals   : PKR 500,000/- in a month